

GOVERNMENT OF TELANGANA
ABSTRACT

ITE&C Department – ICT Policy 2016 - Incentives - Sanction and Release of Lease Rental Subsidy for an amount of Rs.45,250/- (Rupees Forty Five Thousand Two Hundred and Fifty only) in favour of M/s.I-Snap Solutions Pvt Ltd, Secunderabad for the first year 2016-17 (November, 2016 to March, 2017) and second year 2017-18 - Orders - Issued.

INFORMATION TECHNOLOGY, ELECTRONICS & COMMUNICATIONS
(Promotions) DEPARTMENT

G.O.Rt.No. 9

Dated: 21-01-2020
Read the following:

1. ICT Policy 2016 issued vide G.O.Ms.No.03, ITE&C Dept, dt:12.04.2016.
2. G.O.Ms.No.02, ITE&C Dept, dt:16.03.2017.
3. Application dt:26.10.2016 of M/s. I-Snap Solutions Pvt Ltd, Secunderabad.
4. Minutes of the 10th CCITI meeting held on 10.02.2017.
5. G.O.Rt.No.07, ITE&C Department dt:08.03.2017.
6. Application dt:16.11.2018 of M/s.I-Snap Solutions Pvt Ltd, Secunderabad.
7. Minutes of the 16th CCITI meeting held on 22.11.2018.
8. G.O.Rt.No.740, Finance (EBS.I) Department dt:14.05.2019.
9. U.O.Note.No.ITEC-12/BDGT/08/2019, ITE&C Dept, dt:15.05.2019..

ORDER:

Government in the ICT Policy issued vide G.O. reference 1st read above have ordered for provision of certain incentives to the eligible IT companies in order to ensure overall development of IT Industry in the State. In pursuance of the said orders, M/s.I-Snap Solutions Pvt Ltd, Secunderabad vide reference 6th read above has submitted an application for reimbursement of lease rental subsidy incentive for the first year 2016-17 (November, 2016 to March, 2017) and second year 2017-18. The company has taken 850 sq.ft office space on lease/rent for undertaking IT activity at Vijay nagar colony, Picket, Secunderabad.

2. As per ICT Policy 2016, the IT companies are eligible for 25% Subsidy on Lease Rentals up to Rs.5,00,000/- per annum for a period of 3 years. The incentive is applicable from the date of launch of ICT Policy i.e. from 04.04.2016, subject to a ceiling of Rs.5 lakhs per annum for a period of 3 years.

3. The lease rental subsidy for the period April 2016 to October, 2016 was released to M/s.I-Snap Solutions Pvt Ltd vide reference 5th read above.

4. The company has applied for the period November 2016 to March 2017 and for the year 2017-18. The total lease rental paid by the company for the period November 2016 to March 2017 is Rs.50,000/- 25% of the total amount comes to Rs.12,500/-. As such, the company is eligible for reimbursement of Lease rentals for an amount of Rs.12,500/- only. The total lease rental paid by the company for the year 2017-18 is Rs.1,31,000/- 25% of the total amount comes to Rs.32,750/-. As such, the company is eligible for reimbursement of Lease rentals for an amount of Rs.32,750/- only. The total amount to be reimbursed for two years comes to Rs.45,250/-.

5. The 16th CCITI vide reference 7th read above recommended that M/s.I-Snap Solutions Pvt Ltd, Secunderabad is eligible for reimbursement of lease rental subsidy limited to Rs.12,500/- for the period November 2016 to March 2017 and Rs.32,750/- only for the year 2017-18.

6. In the G.O. reference 8th read above, the Finance Department has released BRO to ITE&C Dept as additional funds towards meeting the expenditure in relaxation of treasury control and quarterly regulation orders pending inclusion in the Supplementary Estimates 2019-2020, under the Head of Account:330 - Subsidies for an amount of Rs.2,91,97,000/-.

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7. Taking into consideration the recommendations of CCITI vide reference 7th read above, Government after careful consideration, hereby sanction and release an amount of Rs.45,250/- (Rupees Forty Five Thousand Two Hundred and Fifty only) in favour of M/s.I-Snap Solutions Pvt Ltd, Secunderabad towards Lease Rental Subsidy for the first year 2016-17 (November, 2016 to March, 2017) and second year 2017-18.

8. The amount sanctioned in Para.7 above shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (25)	: State Sector Schemes
SH (22)	: ITE&C Department
330	: Subsidies

9. The Assistant Secretary to Government & D.D.O., ITE&C Department shall draw the amount of Rs.45,250/- (Rupees Forty Five Thousand Two Hundred and Fifty only) sanctioned in Para.7 above and arrange for payment duly deducting the TDS in favour of M/s.I-Snap Solutions Pvt Ltd, Secunderabad.

10. M/s.I-Snap Solutions Pvt Ltd, Secunderabad shall submit advance stamped receipt for Rs.45,250/- (Rupees Forty Five Thousand Two Hundred and Fifty only) to this Department in duplicate.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**JAYESH RANJAN
PRINCIPAL SECRETARY TO GOVERNMENT**

To

M/s.I-Snap Solutions Pvt Ltd, Sri Sai Plaza, Plot No.26, G13, Picket Karkhana, Secunderabad.

The Accountant General (Audit), Telangana, Hyderabad

The Accountant General (A&E), Telangana, Hyderabad

The Director of Treasuries and Accounts, Telangana, Hyderabad

The District Treasury Officer, Urban, Hyderabad

The Pay and Accounts Officer, Telangana, Hyderabad

The Resident Audit Officer O/o Pay and Accounts Officer, Telangana, Hyderabad

The Assistant Secretary to Government & DDO, ITE&C Department

Copy to:

Fin. (EBS.I) Department

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// FORWARDED :: BY ORDER //

SECTION OFFICER